




ESTATE PLANNING BASICS

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Why is Estate Planning Important?

Peace of Mind

Protecting Your Beneficiaries

Addressing Complicated Family Situations

Designating Financial and Medical Decision Makers

Planning for Taxes and/or Long-Term Care

Avoiding Probate



Common Estate Planning Tools

Beneficiary Designated Accounts

Last Will and Testament (Will)

Trusts – Revocable, Irrevocable, Minor Trusts

Community Property Agreement

Power of Attorney – Financial

Power of Attorney – Medical

Health Care Directive



Important Considerations in E.P.

Competency – Do it before it's too late

Updates – Update your estate plan/docs after major life events

Education – Talk to experts like lawyers and financial advisors

Taxes – A good problem to have

Medicare Planning – Start early



What is Probate?

Probate v. Non-Probate Assets

Is it Scary?

Is it Time Consuming?

Is it Costly?

Can it be Avoided?

What if there are Disputes?

How can I Learn More?



Reverse Mortgages



VSEF

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